

FISHER COUNTY, TEXAS

FINANCIAL STATEMENTS

AND

INDEPENDENT AUDITOR'S
REPORT

YEAR ENDED

SEPTEMBER 30, 2023



Roberts & McGee CPA

FISHER COUNTY, TEXAS
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INDEPENDENT AUDITOR'S REPORT

To the Honorable County Judge and
Members of the Commissioners Court of
Fisher County, Texas:

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the **Fisher County, Texas** (the County) as of and for the year ended September 30, 2023, and the related notes to the financial statement, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the County as of September 30, 2023, and the respective changes in the financial position and, where applicable, cash flows thereof, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statement in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for the one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during our audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information and pension and OPEB information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Roberts + McGee, CPA
Roberts & McGee, CPA

Abilene, Texas
April 5, 2024

FISHER COUNTY, TEXAS

MANAGEMENT'S DISCUSSION AND ANALYSIS SEPTEMBER 30, 2023

As management of Fisher County, we offer readers of Fisher County's financial statements this narrative overview and analysis of the financial activities of Fisher County for the fiscal year ended September 30, 2023.

Financial Highlights

Government-Wide Financial Statements

- The assets of Fisher County exceeded its liabilities at the close of the most recent fiscal year by \$9,776,470 (net position). Of this amount, \$5,534,841 (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors. \$1,070,226 of the County's equity is restricted for debt service and special revenue funds, and \$3,171,403 is invested in capital assets, net of related debt.
- The County's total debt and leases outstanding at September 30, 2023 is \$4,698,824.
- The total net position (*equity*) of the County increased by \$1,581,060 from operations during the 2023 fiscal year.

Fund Financial Statements

- As of the close of the current fiscal year, Fisher County's governmental funds reported combined ending fund balances of \$6,156,720. Approximately 71% of the total fund balance amount, \$4,373,654, is unassigned and available for spending at the government's discretion.
- The fund balance in the general fund reflects an increase of \$1,051,198 from the prior year.
- At the end of the current fiscal year, restricted fund balance for debt service, and special revenue funds was \$1,070,226 which is an increase of \$154,967 from the prior year.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Fisher County's basic financial statements. Fisher County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

Government-Wide Financial Statements

The statement of net position presents information on all of Fisher County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Fisher County is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes).

The government-wide financial statements reflect functions of Fisher County that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of Fisher County include general administration, judicial, legal, financial administration, public facilities, public safety, health and welfare, conservation, other supported services, and road and bridge. The government-wide financial statements can be found on pages 10-11 of this report.

FISHER COUNTY, TEXAS

MANAGEMENT'S DISCUSSION AND ANALYSIS SEPTEMBER 30, 2023

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Fisher County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Fisher County can be divided into two categories: governmental funds and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus on governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditure, and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Fisher County has three governmental fund types which are the general fund, special revenue funds and debt service funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, the road and bridge fund, ARPA fund and the debt service fund, which are considered to be major funds. Data from the other non-major governmental funds are combined into the aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report. The governmental fund financial statements can be found on pages 12-17 of this report.

Fisher County adopts an annual budget for its general fund, road and bridge fund, debt service fund, and various other special revenue funds. A budgetary comparison statement has been provided for the general fund, the road and bridge fund, and the ARPA fund on pages 40-42.

Fiduciary funds. Fiduciary funds are used to account for assets held by the County in a trustee capacity or as an agent for other governmental units. The County's fiduciary funds are all reported as Agency Funds. Agency funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's basic programs. The statements related to these fiduciary funds can be found on pages 19 and 20.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 20-39 of this report.

Other information. The combining statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the required supplementary information. Combining statements can be found on pages 47-66 of this report.

FISHER COUNTY, TEXAS

MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2023

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Fisher County, assets exceeded liabilities by \$9,776,470 at the close of the most recent fiscal year.

Fisher County's net position reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, and infrastructure); less any related debt used to acquire those assets that is outstanding of \$3,171,403. Fisher County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although Fisher County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Fisher County's Net Position

	Governmental Activities	
	2023	2022 Restated
Current assets	\$ 6,700,816	\$ 5,803,974
Capital assets and noncurrent assets	8,230,204	9,230,252
Deferred outflows of resources	911,710	362,699
Total Assets and Deferred outflows of resources	15,842,730	15,396,925
Current liabilities	558,327	683,445
Long-term liabilities	4,411,959	4,974,214
Deferred inflows of resources	1,095,974	1,543,856
Total Liabilities and deferred inflows of resources	6,066,260	7,201,515
Net investment in capital assets	3,171,403	3,013,544
Restricted	1,070,226	915,259
Unrestricted	5,534,841	4,266,607
Total net position	\$ 9,776,470	\$ 8,195,410

The government's net position increased by \$1,581,060 from operations during the current fiscal year.

FISHER COUNTY, TEXAS

MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2023

Fisher County's Changes in Net Position

	Governmental Activities	
	2023	2022 Restated
Revenues:		
Program Revenues:		
Charges for Services	\$ 650,502	\$ 657,523
Operating Grants and Contributions	209,699	235,163
Capital Grants and Contributions	215,205	527,657
General Revenues		
Property and Other Taxes	5,284,316	4,614,056
Investment Income	114,241	33,224
Gain (loss) on disposal of assets	88,440	22,000
Miscellaneous Income	169,676	208,096
Total Revenues	6,732,079	6,297,719
 Expenses		
General administration	572,294	511,054
Judicial	648,980	585,042
Legal	215,877	214,265
Financial administration	394,749	380,108
Public facilities	35,014	104,390
Public safety	1,500,867	1,404,841
Health and welfare	150,767	176,095
Economic opportunity	38,735	38,923
Other supported services	110,861	105,073
Highway & street	1,345,270	1,287,008
Interest on long-term debt	137,605	140,518
Total expenditures	5,151,019	4,947,317
 Increase in Net Position	1,581,060	1,350,402
 Net Position - Beginning of Year, restated	8,195,410	6,845,008
 Net Position - End of Year	\$ 9,776,470	\$ 8,195,410

FINANCIAL ANALYSIS OF THE GOVERNMENTS FUNDS

As noted earlier, Fisher County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of Fisher County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing Fisher County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

FISHER COUNTY, TEXAS

**MANAGEMENT’S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2023**

As of the end of the current fiscal year, Fisher County’s governmental funds reported combined ending fund balances of \$6,156,720. Approximately 71 percent of this total amount, \$4,373,654 constitutes unassigned fund balance, which is available for spending at the government’s discretion. The remainder of fund balance is assigned, committed or restricted for capital improvements, special revenue and debt service purposes to indicate that it is not available for new spending because it has already been committed.

The general fund is the chief operating fund of the County. \$4,927,220 of the general fund’s fund balance is unassigned. The unassigned fund balance represents 157% of the total general fund expenditures or approximately 19 months of operating equity.

Fund Budgetary Highlights

The original budget for the General Fund reflected a budgeted surplus of \$141,786. Budget amendments were approved by the Commissioners and the adjusted budget reflected a budgeted surplus of \$8,940. The actual expenditures were \$518,605 less than the final budgeted amounts, and actual revenues were \$523,653 more than was budgeted. This resulted in a favorable budget variance of \$1,042,258 before other financing sources and uses.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets. Fisher County’s investment in capital assets for its governmental activities as of September 30, 2023, amounts to \$7,892,189 (net of accumulated depreciation and amortization). This investment in capital assets includes land, buildings and improvements, vehicles, machinery and equipment, and infrastructure.

**Fisher County’s Capital Assets
(net of depreciation)**

	<u>Governmental Activities</u>	
		2022
	<u>2023</u>	<u>Restated</u>
Land	\$ 79,868	\$ 79,868
Buildings and improvements	6,059,982	6,111,997
Machinery and equipment	1,255,944	1,458,981
Infrastructure	465,318	490,774
Intangible Right of Use Asset	<u>31,077</u>	<u>64,878</u>
	\$ <u>7,892,189</u>	\$ <u>8,206,498</u>

Current year additions to capital outlays amounted to \$182,116 and \$114,061 of capital assets were disposed of. Depreciation and amortization expense was \$496,425 for the year ended September 30, 2023.

FISHER COUNTY, TEXAS

**MANAGEMENT’S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2023**

Debt Administration

The County has long term debt in the form of general obligation bonds, notes payable, and right of use liabilities (leases) within the governmental activities. As of September 30, 2023, the County had long term debt as follows:

Governmental Activities:	
General obligation bonds	\$ 4,345,000
Notes payable	256,604
Lease Liabilities	25,011
Subscription Based IT Arrangement Liabilities	2,585

ECONOMIC FACTORS AND NEXT YEAR’S BUDGETS AND RATES

- The county adopted a 2023 property tax rate effective for its 2024 fiscal year of 0.470794 per \$100 property valuation. This is compared to the 2022 property tax rate of 0.648338 per \$100 property valuation.
- The County’s 2024 fiscal year general fund budget proposed budgeted revenue of \$4,193,159 and budgeted expenses of \$3,661,302. Budgeted revenues are \$531,357 higher than the fiscal year 2023 adjusted budget, and the budgeted expense are \$275,612 less than the adjusted budgeted expenses for fiscal year 2023.

Requests for Information

This financial report is designed to provide a general overview of Fisher County’s finances for those with an interest in the government’s finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Fisher County Auditor, PO Box 126 Roby, Texas 79543; (325) 776-3255.

FISHER COUNTY, TEXAS

STATEMENT OF NET POSITION
SEPTEMBER 30, 2023

	Primary Government Governmental Activities
ASSETS:	
Current:	
Cash and cash equivalents	\$ 739,350
Investments	5,809,904
Receivables:	
Property tax, net	148,537
Grants	3,025
Total Current assets	6,700,816
Non-current assets:	
Capital assets net of accumulated depreciation	7,892,189
Net pension asset	338,015
Total noncurrent assets	8,230,204
TOTAL ASSETS	14,931,020
DEFERRED OUTFLOWS OF RESOURCES:	
Deferred outflows - pension and OPEB	911,710
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	15,842,730
LIABILITIES:	
Current:	
Accounts payable	53,326
Due to state	8,755
Accrued interest payable	21,962
Long-term liabilities:	
Long term debt - due in less than one year	474,284
Long term debt - due in more than one year	4,224,540
OPEB Liability	187,419
TOTAL LIABILITIES	4,970,286
DEFERRED INFLOWS OF RESOURCES:	
Unearned grant revenue	307,814
Deferred inflows - pension and OPEB	788,160
TOTAL DEFERRED INFLOWS OF RESOURCES	1,095,974
NET POSITION:	
Net investment in capital assets	3,171,403
Restricted for debt service	283,429
Restricted for special revenue and capital improvements	786,797
Unrestricted	5,534,841
TOTAL NET POSITION	\$ 9,776,470

The accompanying notes are an integral part of these financial statements.

FISHER COUNTY, TEXAS

**STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2023**

Function/Program	Expenses	Program Revenues			Primary Government
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
Primary Government:					
Governmental activities:					
General administration	\$ 572,294	\$ 6,985		\$ 215,205	\$ (350,104)
Judicial	648,980	273,603	50,866		(324,511)
Legal	215,877				(215,877)
Financial administration	394,749	9,642			(385,107)
Public facilities	35,014	7,429			(27,585)
Public safety	1,500,867	72,004	1,282		(1,427,581)
Health and welfare	150,767		55,883		(94,884)
Economic opportunity	38,735				(38,735)
Other supported services	110,861				(110,861)
Road and bridge	1,345,270	280,839	101,668		(962,763)
Interest on long-term debt	137,605				(137,605)
Total governmental activities	5,151,019	650,502	209,699	215,205	(4,075,613)
Total primary government	\$ 5,151,019	\$ 650,502	\$ 209,699	\$ 215,205	(4,075,613)
General revenues:					
Property taxes					5,284,316
Investment income					114,241
Gain on sale of assets					88,440
Miscellaneous income					169,676
Total general revenues					5,656,673
Change in net position					1,581,060
Net position - beginning of year, restated					8,195,410
Net position - end of year					\$ 9,776,470

The accompanying notes are an integral part of these financial statements.

FISHER COUNTY, TEXAS

**BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2023**

	General Fund	Road and Bridge Fund	Debt Service Fund
ASSETS			
Cash and cash investments	\$ (976,199)	\$ 778,257	\$ 417,031
Investments	5,809,904		
Receivables:			
Taxes Receivable	136,234	13,814	33,141
Intergovernmental grants			
Allowance for Uncollectible Taxes	(25,770)	(2,613)	(6,269)
Due from Other Funds	133,602		
 TOTAL ASSETS	 \$ 5,077,771	 \$ 789,458	 \$ 443,903
LIABILITIES			
Accounts payable and accrued expenses	\$ 14,421	\$ 13,242	
Due to Other Funds			133,602
Due to Others			
 TOTAL LIABILITIES	 14,421	 13,242	 133,602
DEFERRED INFLOWS OF RESOURCES			
Unearned grant revenue			
Deferred revenue - property taxes	136,130	11,199	26,872
 TOTAL DEFERRED INFLOWS	 136,130	 11,199	 26,872
FUND BALANCE			
Committed fund balance			
Assigned fund balance			
Restricted for debt service			283,429
Restricted for special revenue and capital improvements		765,017	
Unassigned	4,927,220		
 TOTAL FUND BALANCE	 4,927,220	 765,017	 283,429
 TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	 \$ 5,077,771	 \$ 789,458	 \$ 443,903

The accompanying notes are an integral part of these financial statements.

FISHER COUNTY, TEXAS

**BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2023**

	<u>ARPA Grant Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS			
Cash and cash investments	\$ 307,814	\$ 212,447	\$ 739,350
Investments			5,809,904
Receivables:			
Taxes Receivable			183,189
Intergovernmental grants		3,025	3,025
Allowance for Uncollectible Taxes			(34,652)
Due from Other Funds			133,602
	<u>307,814</u>	<u>215,472</u>	<u>6,834,418</u>
TOTAL ASSETS	\$ <u>307,814</u>	\$ <u>215,472</u>	\$ <u>6,834,418</u>
LIABILITIES			
Accounts payable and accrued expenses	\$	\$ 25,663	\$ 53,326
Due to Other Funds			133,602
Due to Others		8,755	8,755
		<u>8,755</u>	<u>8,755</u>
TOTAL LIABILITIES		<u>34,418</u>	<u>195,683</u>
DEFERRED INFLOWS OF RESOURCES			
Unearned grant revenue	307,814		307,814
Deferred revenue - property taxes			174,201
	<u>307,814</u>		<u>482,015</u>
TOTAL DEFERRED INFLOWS	<u>307,814</u>		<u>482,015</u>
FUND BALANCE			
Committed fund balance		598,392	598,392
Assigned fund balance		114,448	114,448
Restricted for debt service			283,429
Restricted for special revenue and capital improvements		21,780	786,797
Unassigned		(553,566)	4,373,654
		<u>181,054</u>	<u>6,156,720</u>
TOTAL FUND BALANCE		<u>181,054</u>	<u>6,156,720</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	\$ <u>307,814</u>	\$ <u>215,472</u>	\$ <u>6,834,418</u>

The accompanying notes are an integral part of these financial statements.

FISHER COUNTY, TEXAS

**RECONCILIATION OF THE BALANCE SHEET
OF GOVERNMENTAL FUNDS TO THE STATEMENTS OF NET POSITION
SEPTEMBER 30, 2023**

Total Fund Balances - Governmental Funds \$ 6,156,720

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources, and, therefore, are not reported in the governmental funds balance sheet. The net effect is an increase in net position. 7,892,189

Other long-term assets are not available to pay for current-period expenditures, therefore, are deferred in the governmental funds. Deferred revenue is recognized in the government-wide financial statements. This results in an increase in net position. 174,201

Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds. The net effect is a decrease in net position. (4,720,786)

Included on the government-wide financial statements is the recognition of the County's proportionate share of the OPEB liabilities of \$187,419 and a deferred outflow of resources of \$25,101 and deferred inflows of resources of \$49,529. The net effect is a decrease to net position. (211,847)

Included on the government-wide financial statements is the recognition of the County's proportionate share of the net pension asset of \$338,015, a deferred outflow of resources of \$886,609, and a deferred inflow of resources of \$738,631. The net effect is to increase net position. 485,993

Net Position of Governmental Activities \$ 9,776,470

The accompanying notes are an integral part of these financial statements.

FISHER COUNTY, TEXAS

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	General Fund	Road and Bridge Fund	Debt Service Fund
REVENUES:			
Property taxes	\$ 3,749,444	\$ 933,036	\$ 537,424
Licenses and permits		280,833	
Fees and charges for services	182,968		
Intergovernmental	67,719		
Investment earnings	104,616		8,591
Contribution and Donations			
Other miscellaneous	80,709	49,968	
Total Revenues	4,185,456	1,263,837	546,015
EXPENDITURES:			
Current:			
General administration	427,527		
Judicial	523,661		
Legal	148,209		
Financial administration	409,427		
Public safety	1,363,072		
Public facilities			
Highway & street		1,141,067	
Health and welfare	11,723		
Economic opportunity	38,735		
Other supported services	119,039		
Debt service	30,479	136,081	466,169
Capital outlay	62,386		
Total Expenditures	3,134,258	1,277,148	466,169
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	1,051,198	(13,311)	79,846
OTHER FINANCING SOURCES (USES):			
Proceeds from sale of property		88,440	
Transfers in			
Transfer out		(1,330)	
Total Other Financing Sources (Uses)		87,110	
CHANGE IN FUND BALANCE	1,051,198	73,799	79,846
FUND BALANCE - BEGINNING OF YEAR	3,876,022	691,218	203,583
FUND BALANCE - END OF YEAR	\$ 4,927,220	\$ 765,017	\$ 283,429

The accompanying notes are an integral part of these financial statements.

FISHER COUNTY, TEXAS

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	ARPA Grant Fund	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES:			
Property taxes	\$	\$	\$ 5,219,904
Licenses and permits		89,755	370,588
Fees and charges for services		96,942	279,910
Intergovernmental	198,352	158,837	424,908
Investment earnings		1,034	114,241
Contribution and Donations		15,033	15,033
Other miscellaneous		23,966	154,643
Total Revenues	198,352	385,567	6,579,227
EXPENDITURES:			
Current:			
General administration	78,622		506,149
Judicial		136,169	659,830
Legal		76,035	224,244
Financial administration			409,427
Public safety		6,706	1,369,778
Public facilities		484	484
Highway & street		71,364	1,212,431
Health and welfare		139,044	150,767
Economic opportunity			38,735
Other supported services			119,039
Debt service			632,729
Capital outlay	119,730		182,116
Total Expenditures	198,352	429,802	5,505,729
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES		(44,235)	1,073,498
OTHER FINANCING SOURCES (USES):			
Proceeds from sale of property			88,440
Transfers in		1,437	1,437
Transfer out		(107)	(1,437)
Total Other Financing Sources (Uses)		1,330	88,440
CHANGE IN FUND BALANCE		(42,905)	1,161,938
FUND BALANCE - BEGINNING OF YEAR		223,959	4,994,782
FUND BALANCE - END OF YEAR	\$	\$ 181,054	\$ 6,156,720

The accompanying notes are an integral part of these financial statements.

FISHER COUNTY, TEXAS

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2023**

Net Change in Fund Balances - Governmental Funds \$ 1,161,938

Amounts reported for governmental activities in the statement of net position are different because:

Current year capital outlays are expenditures in the fund financial statements, but they are shown as increases in capital assets in the government-wide financial statements. The net effect of including capital outlays net of disposals is to increase net position. 182,116

Depreciation and amortization expense is not reflected in the governmental funds, but is recorded in the government-wide financial statements as an expense and an increase to accumulated depreciation and amortization. The net effect of current year depreciation and (496,426)

Revenue from property taxes and court fines are recognized in the fund financial statements on the modified accrual basis, but are recognized on the accrual basis in the government-wide financial statements. The net effect is to increase net position. 64,412

Current year payments on long-term debt are expenditures in the fund financial statements, but are shown as reductions of the debt in the government-wide financial statements. The net effect is to increase net position. 503,202

The County's share of the unrecognized deferred inflows and outflows for the pension liability and the OPEB liability as of the measurement date must be amortized and the County's proportionate share of the pension expense and postemployment benefits must be recognized. The net effect is an decrease in net position 165,818

Change in Net Position of Governmental Activities \$ 1,581,060

The accompanying notes are an integral part of these financial statements.

FISHER COUNTY, TEXAS
STATEMENT OF FIDUCIARY
NET POSITION
SEPTEMBER 30, 2023

ASSETS	<u>Custodial Funds</u>
Cash and cash investments	\$ <u>365,770</u>
TOTAL ASSETS	<u>365,770</u>
LIABILITIES	
Due to others	\$ <u>24,533</u>
TOTAL LIABILITIES	<u>24,533</u>
NET POSITION	
Restricted for individuals, organizations and other governments	<u>341,237</u>
TOTAL NET POSITION	\$ <u><u>341,237</u></u>

The accompanying notes are an integral part of these financial statements.

FISHER COUNTY, TEXAS

**STATEMENT OF CHANGES IN
FIDUCIARY NET POSITION
FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	<u>Custodial Funds</u>
ADDITIONS	
Tax and fee collections for other governments	\$ 546,287
Interest Income	831
Other collections	<u>1,259</u>
Total Additions	<u>548,377</u>
DEDUCTIONS	
Payments of tax and fees to others	439,976
Other deductions	<u>142</u>
Total Deductions	<u>440,118</u>
Change in net position	108,259
Net Position - beginning	<u>232,978</u>
Net Position - ending	<u>\$ 341,237</u>

The accompanying notes are an integral part of these financial statements.

FISHER COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS SEPTEMBER 30, 2023

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

Fisher County, Texas (the County) is a public corporation and political subdivision organized and existing under the Constitution and laws of the State of Texas. It was established in 1886. The County is located in West Texas and comprises a land area of 901 square miles. The county is governed by an elected Commissioners Court composed of the County Judge and four County Commissioners. It provides services involving public safety, health and social welfare, culture and recreation, conservation, and the construction, improvement, maintenance, and acquisition of roads, bridges, and rights-of-way, in addition to general administration.

The County prepares its basic financial statements in conformity with generally accepted accounting principles of the United States promulgated by the Governmental Accounting Standards Council and other authoritative sources identified in Statement on Auditing Standards No. 69 of the American Institute of Certified Public Accountants; and it complies with the requirements of the appropriate version of the State of Texas uniform accounting requirements and the requirements of contracts and grants of agencies from which it receives funds.

The Commissioners Court (the Court) is elected by voters within Fisher County and has the authority to make decisions and significantly influence operations. It also has the primary accountability for fiscal matters. Therefore, the County is a financial reporting entity as defined by the Governmental Accounting Standards Board (GASB) in its Statements No. 14, "The Financial Reporting Entity." There are no component units included within the reporting entity.

Government-Wide and Fund Financial Statements

Government-wide financial statements. The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by the program's revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Fund financial statements. Separate fund financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

FISHER COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS SEPTEMBER 30, 2023

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental Funds

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, fines, interest revenue, and revenue received from various governmental entities associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales taxes collected and held by the state at year-end on behalf of the County also are recognized as revenue. All other revenue items are considered to be measurable and available only when cash is received by the government.

The government reports the following major governmental funds:

General Fund - The General Fund is the general operating fund of the County. It is used to account for all financial resources of the general government, except those required to be accounted for in another fund.

Debt Service Fund – The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

Road and Bridge Fund – The Road and Bridge Fund is used to account for the resources for and the payments of expenses related to the repairs and maintenance of the County's roads and bridges.

ARPA Grant Fund – the ARPA Grant fund is used to account for grant funds received from the federal government issued as part of the American Rescue Plan Act.

Additionally, the government reports the following nonmajor governmental fund types:

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for specified purposes.

FISHER COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS SEPTEMBER 30, 2023

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – continued

Fiduciary Funds

Agency Funds - Agency Funds are used to account for assets held by the County as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement or results of operations. Formal budgetary accounting is not required for fiduciary funds. Since by definition, these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the government, these funds are not incorporated in the government-wide statements.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in the government-wide financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the *option* of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The government has elected not to follow subsequent private-sector guidance.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues*. Likewise, general revenues include all taxes.

In the fund financial statements, governmental special revenue, capital improvements, and debt service funds report restrictions of fund balances for amounts that are not available for appropriation or are legally restricted by outside parties for use for specific purposes.

Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenditures during the reported period. Actual results could differ from those estimates.

Budget Policies

The County follows these procedures in establishing budgetary data reflected in the financial statements: Public hearings are conducted at the Fisher County Courthouse to obtain taxpayer comments. Prior to October 1, the budget is legally enacted through adoption of an order by the Commissioners' Court. Budgets are adopted for the general fund, debt service fund, and most special revenue funds. All budget amendments are approved by the Commissioners' Court.

The budgeted amounts presented in these statements are as originally adopted and as amended by the Commissioners' Court during the year ended September 30, 2023. All appropriations lapse at year end.

FISHER COUNTY, TEXAS

**NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023**

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – continued

Assets, Liabilities, and Net position or Equity

Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds”: (i.e., the non-current portion of interfund loans).

Property taxes are levied on October 1 in conformity with Subtitle E, Texas Property Code. Taxes are due on receipt of the tax bill and are delinquent if not paid before February 1. Property taxes attach as an enforceable lien as of January 1 to secure the payment of all taxes, penalties, and interest ultimately imposed. The Fisher Central Appraisal District assesses the property taxes for the County and the Fisher County Tax Assessor Collector collects the property taxes for the County. The County is permitted by the Municipal Finance Law of the State to levy taxes up to \$1.20 per \$100 of appraised valuation for general services, permanent improvements, lateral road, and jury fund purposes other than the payment of principal established by the Attorney General of the State of Texas. The tax rate for the year ended September 30, 2023 was \$0.648338 per \$100 valuation.

All receivables are shown net of an allowance for uncollectibles.

Capital Assets

Capital assets, which include property, plant, and equipment, are reported in the governmental activities column in the government-wide financial statements. The County’s policy is to capitalize assets costing \$5,000 or more and having an estimated life of two years or more. All capital assets are valued at their historical cost or estimated historical cost if actual historical cost is not available.

Donated assets are valued at their fair market value on the date donated. Repairs and maintenance are recorded as expenses. Renewals and betterments which materially extend the useful lives of the capital assets are capitalized. Depreciable capital assets are depreciated using the straight-line method over the asset’s estimated useful life as follows:

Buildings	40 years
Building Improvements	30 years
Infrastructure	40 years
Machinery and equipment	5-10 years
Vehicles	5-10 years

Deferred Outflows/Inflows of Resources

Government Wide Financial Statements

In addition to assets, the statement of net position will report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has deferred outflows of resources for the differences between projected and actual earnings for its pension plan and contributions made to the pension plan after the measurement date, but before the end of the fiscal year.

FISHER COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS SEPTEMBER 30, 2023

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – continued

In addition to liabilities, the statement of net position will report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has deferred inflows of resources for the differences in actual and project earnings and changes in assumptions related to the valuation of the net pension liability.

Fund Financial Statements

In addition to liabilities, the governmental funds balance sheet reports a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of fund balance that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. Deferred inflows of resources are reported in the governmental funds as unavailable revenues from tax revenue in the amount of \$174,201 and unearned grant funds of \$307,814.

Long-Term Debt

In the government-wide financial statements, long-term debt is reported as a liability in the governmental activities. The long-term debt of the County includes notes payable, general obligation bonds, long-term lease liabilities, and subscription-based IT arrangement liabilities.

Compensated Absences

The County's maintains a vacation and personal time off policy for its full-time staff. The policy provides that full time employees earn 10 days vacation per year. Vacation benefits are lost at the end of the year if not taken, thus, no accumulation is allowed under the plan. Employees also earn personal time off of 12 days per year accumulated up to a maximum of 60 days. No unused personal time off benefits are paid upon termination of employment for any reason. As such, no liability is maintained for accumulated vacation or personal time off benefits.

Fund Balance Classification

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

Nonspendable – This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact. The County had no fund balance classified as nonspendable at September 30, 2023.

Restricted – This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation. Federal or state funds are restricted for use only for a specific use.

The County's fund balance included \$765,017 restricted for road and bridge repairs, \$21,780 for special revenue projects, and \$283,429 for future debt service requirements.

FISHER COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS SEPTEMBER 30, 2023

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – continued

Committed – This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of Trustees. These amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same type of action (ordinance or resolution) that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements. The County had committed funds of \$598,392 at year end.

Assigned – This classification includes amounts that are constrained by the County Commissioners' intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Commissioners or through the Commissioners delegating this responsibility to management through the budgetary process. The County had \$114,448 of funds classified as assigned at year end.

Unassigned – This classification includes the residual fund balance for the General Fund. The unassigned classification also includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of Assigned fund balance amounts.

The County would typically use restricted fund balances first, followed by committed resources, and then assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first to defer the use of these other classified funds.

Fair Value Measurements

GASB Statement No. 72, Fair Value Measurements and Application, defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction. Fair value accounting requires characterization of the inputs used to measure fair value into three-level fair hierarchy as follows:

Level 1 inputs are based on unadjusted quoted market prices for identical assets or liabilities in an active market the entity has the ability to access. All investments held by the County at year end are Level 1.

Level 2 inputs are observable inputs that reflect the assumptions market participants would use in pricing the asset or liability developed based on market data obtained from sources independent from the entity.

Level 3 inputs are observable inputs that reflect the entity's own assumptions about the assumptions market participants would use in pricing the asset or liability developed based on the best information available.

There are three general valuation techniques that may be used to measure fair value:

Market approach – uses prices generated by market transactions involving identical or comparable assets or liabilities.

Cost approach – uses the amount that currently would be required to replace the service capacity of an asset (replacement cost).

Income approach – uses valuation techniques to convert future amounts to present amounts based on current market expectations.

FISHER COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – continued

Subsequent Events

The County has evaluated subsequent events through April 5, 2024, the date the financial statements were available to be issued.

NOTE 2: DEPOSITS AND INVESTMENTS

Deposits and Investments

Policies and legal and contractual provisions governing deposits: The County’s funds are required to be deposited and invested under the terms of a depository contract. The depository bank deposits for safekeeping and trust with the County’s agent bank, approved pledged securities in an amount sufficient to protect county funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the depository bank’s dollar amount of Federal Deposit Insurance Corporation (FDIC).

Statutes authorize the County to invest in 1) obligations of the U.S. Treasury or the State of Texas, 2) certificates of deposit, 3) certain municipal securities, 4) money market savings accounts, 5) repurchase agreements, 6) bankers acceptances, 7) mutual funds, 8) investment pools, 9) guaranteed investment contracts, and 10) common trust funds. The County is required by Governmental Code Chapter 2256, Public Funds Investment Act (PFIA), to adopt, implement, and publicize an investment policy. That policy must address the following areas: 1) safety or principal and liquidity, 2) portfolio diversification, 3) allowable investments, 4) acceptable risk levels, 5) expected rates of return, 6) maximum allowable stated maturity of portfolio investments, 7) maximum average dollar weighted maturity allowed based on the stated maturity date for the portfolio, 8) investment staff quality and capabilities, and 9) bid solicitation preferences for certificates of deposit.

TexPool is organized in conformity with the Interlocal Cooperation Act, Chapter 791 of the Texas Government Code, and the Public Funds Investment Act, Chapter 2256 of the Texas Government Code. The Texas Comptroller of Public Accounts is the sole officer, director and shareholder of the Texas Treasury Safekeeping Trust Company, which is authorized to operate TexPool. In addition, the TexPool Advisory Board advises on TexPool’s Investment Policy. This Board is composed equally of participants in TexPool and other persons who do not have a business relationship with TexPool who are qualified to advise TexPool.

As of September 30, 2023, Fisher County had the following investments:

	<u>Fair Value</u>	<u>Maturity</u>	<u>Quality Rating</u>
Tex Pool	\$ 4,755,041	<60 days – Weighted Avg.	AAAm
Certificates of Deposit	<u>1,054,864</u>		
	<u>\$ 5,809,905</u>		

In compliance with the Public Funds Investment Act, the county adopted a deposit and investment policy that addresses the following risks:

Interest rate risk: For short term liquidity investment requirements, the County utilizes money market accounts with its depository bank.

FISHER COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS SEPTEMBER 30, 2023

NOTE 2: DEPOSITS AND INVESTMENTS – continued

Custodial credit risk: Deposits. This is the risk that in the event of bank failure, the county's deposits may not be returned to it. The County was not exposed to custodial credit risk since its deposits at year-end and during the year ended September 30, 2023 were covered by depository insurance or by pledged collateral held by the County's agent bank in the County's name.

Custodial credit risk: Investments. This is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possessions of an outside party. Investments are subject to custodial credit risk only if they are evidenced by securities that exist in physical or book entry form. Thus, positions in external investment pools are not subject to custodial credit risk because they are not evidenced by securities that exist in physical or book entry form. The County's securities are all in securities backed by the United States of America and are not exposed to custodial credit risk.

Other credit risk – This is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. To minimize credit risk, TexPools' investment policy allows the portfolio's investment managers to only invest in obligations of the U.S. Governments, its agencies' repurchase agreements; and no-load AAAM money market mutual funds registered with the SEC. As of September 30, 2023, TexPool's investments credit quality rating was AAAM (Standard & Poor's).

TexPool manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to 90 days. TexPool also seeks to maintain a constant dollar objective.

The County's general policy is to report nonparticipating interest-earning investment contracts using a cost-based measure. The term "nonparticipating" means that the investment's value does not vary with the market interest rate changes. Negotiable certificates of deposit are examples of nonparticipating interest earning investment contracts.

Credit Risk: State law and County policy limits investments in local government investment pools to those rated no lower than AAA or an equivalent rating by at least one nationally recognized rating service.

Concentration of credit risk: The County's investment policy does not limit investments in any one issuer except that the investment portfolio shall be diversified in terms of investment instruments, maturity scheduling, and financial institutions to reduce risk of loss resulting from overconcentration of assets in a specific class of investments, specific maturity, or specific issuer.

FISHER COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023

NOTE 3: CAPITAL ASSET ACTIVITY

The changes in capital assets for the year ended September 30, 2023 are as follows:

Governmental Activities	Balance October 1, 2022	Additions	Deletions	Balance September 30, 2023
Capital assets not being depreciated				
Land	\$ 79,868	\$ -	\$ -	\$ 79,868
Total capital assets not being depreciated	<u>79,868</u>	<u>-</u>	<u>-</u>	<u>79,868</u>
Capital assets being depreciated and amortized				
Buildings and improvements	8,264,740	119,730		8,384,470
Machinery and equipment	5,114,893	62,386	(114,061)	5,063,218
Infrastructure	728,407			728,407
Intangible right of use asset	114,912			114,912
Total capital assets being depreciated and amortized	<u>14,222,952</u>	<u>182,116</u>	<u>(114,061)</u>	<u>14,291,007</u>
Less accumulated depreciation and amortization for:				
Buildings and improvements	(2,152,743)	(171,745)		(2,324,488)
Machinery and equipment	(3,655,912)	(265,423)	114,061	(3,807,274)
Infrastructure	(237,633)	(25,456)		(263,089)
Intangible right of use asset	(50,034)	(33,801)		(83,835)
Total accumulated depreciation and amortization	<u>(6,096,322)</u>	<u>(496,425)</u>	<u>114,061</u>	<u>(6,478,686)</u>
Governmental activities capital assets	<u>\$ 8,206,498</u>	<u>\$ (314,309)</u>	<u>\$ -</u>	<u>\$ 7,892,189</u>

Depreciation and amortization expense was charged to functions/programs of the primary government as follows:

Governmental Activities:	
General government	\$ 82,832
Judicial	12,800
Public safety	189,837
Public facilities	34,530
Other supporting services	3,660
Road and Bridge	<u>172,766</u>
	<u>\$ 496,425</u>

FISHER COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023

NOTE 4: LONG-TERM DEBT

A summary of changes in notes payable at September 30, 2023 is as follows:

	Balance October 1, 2022	Additions	Deletions	Balance September 30, 2023
Bonds and Notes Payable				
General Obligation Bonds	\$ 4,680,000	\$	\$ (335,000)	\$ 4,345,000
Premium on Bond Issuance	75,953		(6,330)	69,623
Notes Payable	381,777		(125,173)	256,604
Lease liabilities	42,911		(17,899)	25,012
SBITA liabilities	13,307		(10,722)	2,585
Total Long-Term Debt	\$ 5,193,948	\$ -	\$ (495,124)	\$ 4,698,824

Current maturities of the outstanding long-term bonds and notes payable at September 30, 2023 are as follows:

Year	Bonds and Notes		
	Principal	Interest	Total
2024	\$ 468,756	\$ 130,544	\$ 599,300
2025	459,340	117,974	577,314
2026	378,508	105,310	483,818
2027	370,000	93,869	463,869
2028	380,000	82,619	462,619
2029-2033	2,090,000	217,509	2,307,509
2034	455,000	14,219	469,219
	\$ 4,601,604	\$ 762,044	\$ 5,363,648

Long-term notes and bonds payable are comprised of the following:

The General Obligation Bonds were issued February 17, 2015 in the amount of \$6,745,000. The bonds have an annual interest rate between 2.0% and 3.125%. The bonds are due in semi-annual interest and principal payments with the final payments on February 15, 2034. The balance at year end is \$4,345,000.

A note payable for the purchase of equipment was entered into on June 4, 2020. The original amount of the note payable was \$185,300 and called for yearly payments of \$39,453. The final payment is due June 4, 2025 and the balance at September 30, 2023 was \$75,681.

A note payable for the purchase of equipment was entered into on July 29, 2020. The original amount of the note payable was \$255,300 and called for yearly payments of \$54,298. The final payment is due June 29, 2025 and the balance at September 30, 2023 was \$104,231.

FISHER COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023

NOTE 4: LONG-TERM DEBT – continued

A note payable for the purchase of equipment was entered into on August 13, 2021. The original amount of the note payable was \$89,800 and called for yearly payments of \$18,998. The final payment is due October 14, 2025 and the balance at September 30, 2023 was \$54,100.

A note payable for the purchase of equipment was entered into on March 17, 2022. The original amount of the note payable was \$23,359 and called for yearly payments of \$18,998. The final payment is due March 17, 2024 and the balance at September 30, 2023 was \$22,592.

Long term lease obligations and Subscription Based IT Arrangement liabilities are as follows:

Description	Date	Payment Terms	Payment Amount	Imputed Interest Rate	Total Lease Liability	Balance at September 30, 2023
<u>Long-term Lease Liabilities</u>						
Konica Minolta Copier	3/1/2022	24 months	165.07	4.50% \$	3,782 \$	1,138
Konica Minolta Copier (4)	11/11/2019	60 months	1,407.96	4.50%	75,522	23,146
Pitney Bowes Mail Machine	10/3/2019	60 months	186.81	4.50%	3,329	728
						25,012
<u>Subscription Based IT Arrangements (SBITA)</u>						
Life Check System	3/14/2022	36 months	375.00	4.5%	9,712	2,585
Local Government Solutions	5/12/2021	60 months	985.00	4.5%	22,567	-
						2,585
Total Long-term Lease Liabilities and SBITA					\$	27,597

The copiers were all leased for the various offices, beginning on various dates as stated above, each for a term of two to five years with no fixed interest rate. The County can purchase the equipment for the fair market value of the equipment at the lease termination date.

The subscriptions with LGS and Life Check System each meet the definition of SBITA.

Annual requirements to amortize long-term obligations and related interest are as follows:

Year	Leases and SBITA		
	Principal	Interest	Total
2024	20,636 \$	787 \$	21,423
2025	6,961	79	7,040
	27,597 \$	866 \$	28,463

NOTE 5: RETIREMENT PLAN

Plan Description

The County provides retirement, disability, and death benefits for all of its full-time employees through a nontraditional defined benefit pension plan in the statewide Texas County and District Retirement System (the TCDRS). The Commissioners are responsible for the administration of the statewide agent multi-employer public employee retirement system consisting of almost 800 nontraditional defined benefit pension plans. TCDRS in the aggregate issues a comprehensive annual financial report (CAFR) on a calendar year basis. The CAFR is available upon written request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas 78768-2034.

FISHER COUNTY, TEXAS

**NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023**

NOTE 5: RETIREMENT PLAN – continued

Benefits Provided

The plan provisions are adopted by the governing body of the employer, within the options available in the state statutes governing the TCDRS (TCDRS Act). Members employed by Fisher County can retire at age 60 and above with eight or more years of service, with 30 years of service, regardless of age, or when the sum of their age and years of service equals 75 or more. Members are vested after eight years of employment but must leave their accumulated contributions in the plan to receive any employer-financed benefits.

Benefit amounts are determined by the sum of the employee's contributions to the plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the County within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the employer's commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee's accumulated contributions and the employer-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act. There are no automatic post-employment benefit changes, including automatic COLA's. Ad hoc post-employment benefit changes, including ad hoc COLA's, can be granted by the County Commissioners within certain guidelines.

Membership

The County membership in the TCDRS plan at December 31, 2022 consisted of the following:

Number of benefit recipients	48
Number of inactive employees entitled to but not yet receiving benefits	139
Number of active employees	64

Contributions

The County has elected the annually determined contribution rate (Variable-Rate) plan provisions of the TCDRS Act. The plan is funded by monthly contributions from both employee members and the County based on the covered payroll of employee members. Under the TCDRS Act, the contribution rate of the county is actuarially determined annually. The employee contribution rate and the employer contribution rate may be changed by the governing body of the County within the options available in the TCDRS Act.

The rate the County contributed for the months of the accounting year in 2022 and 2023 were 8.23%. The deposit rate payable by the employee members for the calendar year 2022 and 2023 is the rate of 7.00% as adopted by the governing body of the County. The total retirement contributions made by the County were \$173,872 for the fiscal year ended September 30, 2023.

FISHER COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023

NOTE 5: RETIREMENT PLAN – continued

Actuarial Assumptions

The total pension liability at December 31, 2022 actuarial valuation was determined using the following actuarial assumptions:

Valuation Timing	Actuarially determined contributions rates are calculated on a calendar year basis as of December 31, two years prior to the end of the fiscal year in which the contributions are reported.
Actuarial Cost Method	Entry Age (level percent of pay)
Amortization Method:	Straight-line amortization over Expected Working Life
Asset Valuation Method	Smoothing period, 5 years
	Recognition method, Non-asymptotic
	Corridor, None
Inflation	2.50%
Salary Increases	4.70% average over career including inflation
Investment Rate of Return	7.50%
Cost of Living Adjustments	Cost-of living adjustments for Fisher County are not considered to be substantively automatic under GASB 68. Therefore, no assumption for future cost-of-living adjustments is included in the GASB calculations. No assumption for future cost-of-living adjustments is included in the funding valuation.

The actuarial assumptions that determined the total pension liability as of December 31, 2022 were based on the results of an actuarial experience study for the period January 1, 2017 to December 31, 2020, except where required to be different by GASB 68. The assumptions and methods are the same as used in the prior valuation.

Discount Rate

The discount rate used to measure the total pension liability was 7.60%. This discount rate used for the December 31, 2022 calculation was the same rate that was used in prior year calculations.

In order to determine the discount rate to be used, we have used an alternative method to determine the sufficiency of the fiduciary net position in all future years. This alternative method reflects the funding requirements under our funding policy and the legal requirements under the TCDRS Act:

- 1) TCDRS has a funding policy where the Unfunded Actuarial Accrued Liability (UAAL) shall be amortized as a level percent of pay over 20 – year closed layered periods.
- 2) Under the TCRDS Act, the employer is legally required to make the contribution specified in the funding policy
- 3) The employer’s assets are projected to exceed its accrued liabilities in 20 years or less. When this point is reached, the employer is still required to contribute at least the normal cost.
- 4) Any increased cost due to the adoption of a cost-of-living adjustment is required to be funded over a period of 15 years, if applicable.

FISHER COUNTY, TEXAS

**NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023**

NOTE 5: RETIREMENT PLAN - continued

Based on the above, the projected fiduciary net position is determined to be sufficient compared to projected benefit payments. Based on the expected level of cash flows and investment returns to the system, the fiduciary net position as a percentage of total pension liability is projected to increase from its current level in future years.

Since the projected fiduciary net position is projected to be sufficient to pay projected benefit payments in all future year, the discount rate for purposes of calculating the total pension liability and net pension liability is equal to the long-term assumed rate of return on investments. This long-term assumed rate of return should be net of investment expenses, but gross of administrative expenses.

Therefore, we have used a discount rate of 7.60%. This rate reflects the long-term assumed rate of return on assets for funding purposes of 7.50%, net of all expenses, decreased by .10% to be gross of administrative expenses.

The long-term expected rate of return on TCDRS assets is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions and information shown below are provided by TCDRS's investment consultant, Cliffwater LLC. The numbers shown are based on January 2022 information for a 10-year time horizon.

Note that the valuation assumptions for long-term expected return is re-assessed at a minimum of every four years and is based on a 30-year time horizon. The TCDRS Board of Trustees adopted the current assumption at their March 2021 meeting. The assumption for long-term expected return is reviewed annually for continued compliance with the relevant actuarial standards of practice. The actuary relies on the expertise of Cliffwater in this assessment.

FISHER COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023

NOTE 5: RETIREMENT PLAN - continued

Best estimates of the geometric real rates of return for each major asset class included in the target asset allocation are summarized below:

Asset Class	Benchmark	Target Allocation	Geometric Real Rate of Return (Expected)
US Equities	Dow Jones US Total Stock Market Index	11.50%	4.95%
Global Equities	MSCI World (net) Index	2.50%	4.95%
International Equities – Developed	MSCI Work (net) Index Ex USA	5.00%	4.95%
International Equities – Emerging	MSCI EM Standard (net) index	6.00%	4.95%
Investment Grade Bonds	Bloomberg Barclays U.S. Aggregate Bond Index	3.00%	2.40%
Strategic Credit	FTSE High-Yield Cash-Pay Capped Index	9.00%	3.39%
Direct Lending	S&P/LSTA Leveraged Loan Index	16.00%	6.95%
Distressed Debt	Cambridge Associates Distressed Securities Index	4.00%	7.60%
REIT Equities	67% FTSE NAREIT Equity REIT's Index + 33% FRSE EPRA/NAREIT Global Rate Estate Index	2.00%	4.15%
Master Limited Partnerships	Alerian MLP Index	2.00%	5.30%
Private Real Estate Partnerships	Cambridge Associates Real Estate Index	6.00%	5.70%
Private Equity	Cambridge Associates Global Private Equity & Venture Capital Index	25.00%	7.95%
Hedge Funds	Hedge Fund Research, Inc. (HFRI) Fund of Funds Composite Index	6.00%	2.90%
Cash Equivalents	90-Day U.S. Treasury	2.00%	0.20%

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

At September 30, 2023, the County reported a net pension asset of \$338,015 for its proportionate share of the TCDRS's net pension liability measured at December 31, 2022. For the year ended September 30, 2023, the County recognized pension expense of \$5,730.

FISHER COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023

NOTE 5: RETIREMENT PLAN - continued

There were no changes of assumptions or other inputs that affected measurement of the total pension liability during the measurement period.

There were no changes of benefit terms that affected measurement of the total pension liability during the measurement period.

Changes in the net pension liability for the County for the measurement year ended December 31, 2022 are as follows:

	Increases (Decreases)		
	Total Pension	Fiduciary Net	Net Pension
Changes in Net Pension Liability	<u>Liability (a)</u>	<u>Position (b)</u>	<u>Liability/ (Asset) (a)-(b)</u>
Balance at December 31, 2021	\$ 6,229,309	\$ 7,253,062	\$ (1,023,753)
Changes for the year:			
Service Cost	216,792		216,792
Interest on total pension liability	470,247		470,247
Effect of plan changes			-
Effect of economic/demographic gains\losses	(143,916)		(143,916)
Effect of assumptions changes or inputs			-
Refunds of contributions	(93,148)	(93,148)	-
Benefit payments	(433,781)	(433,781)	-
Administrative expenses		(3,858)	3,858
Member contributions		135,692	(135,692)
Net investment income		(405,265)	405,265
Employer contributions		159,548	(159,548)
Other		(28,732)	28,732
Balance as of December 31, 2022	<u>\$ 6,245,503</u>	<u>\$ 6,583,518</u>	<u>\$ (338,015)</u>

Discount Rate Sensitivity Analysis

The following presents the net pension liability/(asset) of the County calculated using the discount rate of 7.60%, as well as what the County's combined net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.60%) or 1 percentage point higher (8.60%) than the current rate.

	1% Decrease in Discount Rate (6.60%)	Discount Rate (7.60%)	1% Increase in Discount Rate (8.60%)
Total Pension Liability	\$ 6,913,653	\$ 6,245,503	\$ 5,673,387
Fiduciary Net Position	(6,583,518)	(6,583,518)	(6,583,518)
Net Pension Liability/ (Asset)	<u>\$ 330,135</u>	<u>\$ (338,015)</u>	<u>\$ (910,131)</u>

FISHER COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023

NOTE 5: RETIREMENT PLAN - continued

At December 31, 2022, the County reported its share of the TCDRS's deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Recourses	Deferred Inflows of Recourses
Differences between expected and actual economic experience		\$ 71,958
Changes in actuarial assumptions		
Differences between projected and actual investment earnings	757,311	666,673
Contributions subsequent to the measurement date	129,298	
Total	\$ 886,609	\$ 738,631

\$129,298 reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability for the year ended December 31, 2023. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended December 31:	
2023	\$ (173,517)
2024	(12,576)
2025	15,446
2026	189,327
Thereafter	
	\$ 18,680

NOTE 6: OTHER POST EMPLOYMENT BENEFIT LIABILITY – TCDRS GROUP TERM LIFE

The County participates in a cost-sharing multiple-employer defined benefit group-term life insurance plan operated by the Texas County & District Retirement System known as the Group Term Life (GTL) program. This optional plan provides group term life insurance coverage to current eligible employees, and if elected by employers, to retired employees. The coverage provided to retired employees is a postemployment benefit other than pension benefits (OPEB). Retired employees are insured for \$5,000.

Contributions made to the retiree GTL program are held in the GTL Fund. The GTL Fund does not meet the requirements of a trust under Paragraph 4b of GASB 75, as the assets of the GTL fund can be used to pay active GTL benefits which are not part of the OPEB plan.

FISHER COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023

NOTE 6: OTHER POST EMPLOYMENT BENEFIT LIABILITY – TCDRS GROUP TERM LIFE - continued

Employees covered by benefit terms

At the December 31, 2022 valuation and measurement date, the following employees were covered by the GTL:

Inactive employees or beneficiaries currently receiving benefits	39
Inactive employees entitled to but not yet receiving benefits	16
Active employees	64

OPEB Liability

The County’s total OPEB liability related to the TCDRS GTL program, measured as of December 31, 2022 was \$187,419, and was determined by an actuarial valuation as of that date.

All actuarial assumptions and methods that determine the OPEB liability as of December 31, 2022 were based on the results of an actuarial experience study for the period January 1, 2017 to December 31, 2020, except where required to be different by GASB 75.

Actuarial assumptions:

The OPEB liability in the December 31, 2022 actuarial valuation was determined using the following actuarial assumptions.

Valuation Timing	Actuarially determined contribution rates are calculated on a calendar year basis as of December 31, two years prior to the end of the fiscal year in which the contributions are reported.
Actuarial Cost Method	Entry age Level Percent of Salary
Amortization Method	Straight-Line amortization over Expected Working Life
Investment Rate of Return	3.72% - 20 Year Bond GO Index published by bondbuyer.com as of December 31, 2022

The actuarial assumptions used in the December 31, 2022 valuation were based on the results of an actuarial experience study for the period January 1, 2017 to December 31, 2020.

Changes in OPEB Liability	Total OPEB Liability (a)
Balance as 12/31/2021	\$ 240,434
Changes for the year:	
Service cost	8,915
Interest on total OPEB liability	5,037
Change of benefit terms	
Difference between expected and actual experience	(5,823)
Changes in assumptoins or other inputs	(51,452)
Benefit payments	(9,692)
Other changes	
Net Changes	<u>(53,015)</u>
Balance as of 12/31/2022	<u>\$ 187,419</u>

FISHER COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023

NOTE 6: OTHER POST EMPLOYMENT BENEFIT LIABILITY – TCDRS GROUP TERM LIFE – continued

Sensitivity of the OPEB Liability to changes in the discount rate

The following presents the OPEB liability of the County, calculated using the discount rate of 3.72%, as well as what the County’s OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.72%) or 1-percentage-point higher (4.72%) than the current rate:

	<u>1% Decrease in Discount Rate (2.72%)</u>	<u>Discount Rate (3.72%)</u>	<u>1% Increase in Discount Rate (4.72%)</u>
County's OPEB Liability	\$ 216,016	\$ 187,419	\$ 164,490

OPEB Expense and Deferred Outflows of Resources Related to OPEB

For the year ended September 30, 2023, the County recognized OPEB expense (benefit) of \$10,686.

At September 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Recourses</u>	<u>Deferred Inflows of Recourses</u>
Differences between expected and actual economic experience	1,879	\$ 8,368
Changes in actuarial assumptions	17,566	41,162
Differences between projected and actual investment earnings		
Contributions subsequent to the measurement date	5,656	
Total	<u>\$ 25,101</u>	<u>\$ 49,530</u>

The deferred outflows balance includes contributions subsequent to the measurement date of \$5,656. This amount will be recognized as a reduction of the OPEB liability for the year ending December 31, 2023. Other amounts reported as deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended December 31:	
2023	\$ 292
2024	(7,467)
2025	(11,455)
2026	(11,455)
Thereafter	<u>\$ (30,085)</u>

FISHER COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023

NOTE 7: RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omission; and natural disasters. During fiscal year 2023, the County purchased commercial insurance to cover general liabilities. There were no significant reductions in coverage in the past fiscal year and there were no settlements exceeding insurance coverage for each of the past three fiscal years.

NOTE 8: CHANGE IN ACCOUNTING PRINCIPLES AND RESTATEMENT

In the governmental activities, the beginning net position was adjusted to recognize the subscription asset and liability as the County implemented Governmental Accounting Standards Board Statement No. 96, *Subscription Based Information Technology Arrangements (SBITA's)*. GASB No. 96 establishes uniform accounting and financial reporting for SBITA's, improves the comparability of government's financial statements, and enhances the understandability, reliability, relevance, and consistency of information about SBITA's. The new standard records a subscription asset and a subscription liability for all SBITA's that are greater than 12 months and meet the standards outlined in GASB No. 96.

Additionally, there were 2 non-major funds inadvertently omitted from previous years financial statements.

The implementation of GASB Statement No. 96 and the omission of funds had the following effect on net position as reported at September 30, 2022:

	Governmental Activities	Nonmajor Governmental Funds	Total Governmental Funds
Net Position at September 30, 2022	\$ 8,183,516	\$ 222,966	\$ 4,993,789
Adjustments:			
Funds not included in prior year report	993	993	993
Net Book Value SBITA	24,209		
SBITA Liability	(13,308)		
Restated Net Position at September 30, 2022	\$ 8,195,410	\$ 223,959	\$ 4,994,782

REQUIRED SUPPLEMENTARY INFORMATION

FISHER COUNTY, TEXAS

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUNDS BALANCE –
BUDGET TO ACTUAL – GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Budget		Actual	Variance Favorable (Unfavorable)
	Original	Amended		
REVENUES:				
Property taxes	\$ 3,387,140	\$ 3,387,140	\$ 3,749,444	\$ 362,304
Fees and charges for services	159,331	159,331	182,968	23,637
Intergovernmental	53,633	53,633	67,719	14,086
Investment earnings	18,432	18,432	104,616	86,184
Other miscellaneous	43,267	43,267	80,709	37,442
	<u>3,661,803</u>	<u>3,661,803</u>	<u>4,185,456</u>	<u>523,653</u>
Total Revenues				
EXPENDITURES:				
Current:				
General administration	562,264	573,514	427,527	145,987
Judicial	580,503	597,896	523,661	74,235
Legal	149,100	150,850	148,209	2,641
Financial administration	463,154	468,260	409,427	58,833
Public safety	1,519,810	1,612,988	1,363,072	249,916
Health and welfare	21,000	21,000	11,723	9,277
Economic development	49,663	50,548	38,735	11,813
Other supported services	119,642	122,926	119,039	3,887
Debt service	-	-	30,479	(30,479)
Capital outlay	54,881	54,881	62,386	(7,505)
	<u>3,520,017</u>	<u>3,652,863</u>	<u>3,134,258</u>	<u>518,605</u>
Total Expenditures				
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	141,786	8,940	1,051,198	1,042,258
FUND BALANCE - BEGINNING OF YEAR	<u>3,876,022</u>	<u>3,876,022</u>	<u>3,876,022</u>	<u> </u>
FUND BALANCE - END OF YEAR	<u>\$ 4,017,808</u>	<u>\$ 3,884,962</u>	<u>\$ 4,927,220</u>	<u>\$ 1,042,258</u>

FISHER COUNTY, TEXAS

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUNDS BALANCE –
 BUDGET TO ACTUAL – ROAD AND BRIDGE FUND
 FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Budget			Variance
	Original	Amended	Actual	Favorable (Unfavorable)
REVENUES:				
Property taxes	\$ 922,374	\$ 922,374	\$ 933,036	\$ 10,662
Licenses and permits	248,000	248,000	280,833	32,833
Intergovernmental	33,984	33,984		(33,984)
Other miscellaneous	151,689	151,689	49,968	(101,721)
Total Revenues	1,356,047	1,356,047	1,263,837	(92,210)
EXPENDITURES:				
Current:				
Road and bridge	1,221,864	1,231,189	1,141,067	90,122
Debt service	137,105	137,105	136,081	1,024
Capital outlay	-	-		
Total Expenditures	1,358,969	1,368,294	1,277,148	91,146
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	(2,922)	(12,247)	(13,311)	(1,064)
OTHER FINANCING SOURCES (USES):				
Transfers out	-	-	(1,330)	(1,330)
Proceeds from sale of property	-	-	88,440	88,440
Total Other Financing Sources (Uses)	-	-	87,110	87,110
CHANGE IN FUND BALANCE	(2,922)	(12,247)	73,799	86,046
FUND BALANCE - BEGINNING OF YEAR	691,218	691,218	691,218	
FUND BALANCE - END OF YEAR	\$ 688,296	\$ 678,971	\$ 765,017	\$ 86,046

FISHER COUNTY, TEXAS

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUNDS BALANCE –
 BUDGET TO ACTUAL – ARPA GRANT FUND
 FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Budget			Variance
	Original	Amended	Actual	Favorable (Unfavorable)
REVENUES:				
Intergovernmental	\$ -	-	\$ 198,352	\$ 198,352
Total Revenues			198,352	198,352
EXPENDITURES:				
Current:				
General Administration	-	-	78,622	(78,622)
Capital outlay	-	-	119,730	(119,730)
Total Expenditures			198,352	(198,352)
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES				
FUND BALANCE - BEGINNING OF YEAR				
FUND BALANCE - END OF YEAR	\$	\$	\$	\$

FISHER COUNTY, TEXAS

**SCHEDULE OF EMPLOYER CONTRIBUTIONS
TEXAS COUNTY & DISTRICT RETIREMENT SYSTEM
FOR FISCAL YEAR 2023**

Year Ending December 31,	Actuarially Determined Contribution	Actual Employer Contribution	Contribution Deficiency (Excess)	Pensionable Covered Payroll (1)	Actual Contribution as a Percentage of Covered Payroll
2013	\$ 109,547	\$ 111,184	\$ (1,637)	\$ 1,364,217	8.15%
2014	114,848	114,848	-	1,395,480	8.23%
2015	116,314	118,768	(2,454)	1,443,105	8.23%
2016	111,260	117,243	(5,983)	1,424,585	8.23%
2017	78,903	94,397	(15,494)	1,153,551	8.18%
2018	126,248	145,725	(19,477)	1,770,655	8.23%
2019	117,069	129,233	(12,164)	1,569,290	8.24%
2020	106,366	125,080	(18,714)	1,519,511	8.23%
2021	121,464	148,537	(27,073)	1,804,815	8.23%
2022	144,609	159,548	(14,939)	1,938,459	8.23%

FISHER COUNTY, TEXAS

NOTES TO SCHEDULE OF PENSION CONTRIBUTIONS FOR THE YEAR ENDED SEPTEMBER 30, 2023

Note A: Net Pension Liability - Texas County & District Retirement System

Assumptions

The following methods and assumptions were used to determine contribution rates:

Valuation date	Actuarially determined contributions rates are calculated as of December 31, two years prior to the end of the fiscal year in which contributions are
Actuarial cost method	Entry age
Amortization method	Level percentage of payroll, closed
Remaining amortization period	0.2 years (based on contribution rate calculated in 12/31/2022 valuation)
Asset valuation method	5-year smoothed market
Inflation	2.50%
Salary increases	Varies by age and service. 4.7%, average over career, including inflation
Investment rate of return	7.50%, including inflation
Retirement Age	Members who are eligible for service retirement age assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.
Mortality	135% of the Pub-2010 General Retirees Tables for males and 120% of the Pub-2010 General Retirees Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010
Changes in Assumptions and Methods Reflected in the Schedule of Employer Contributions	2015: New inflation, mortality and other assumptions were reflected. 2017: New mortality assumptions were reflected 2019: New inflation, mortality, and other assumptions were reflected 2022: New investment return and inflation assumptions were reflected
Changes in Plan Provisions Reflected in the Schedule of Employer Contributions	2015 and 2016: No changes in plan provisions were reflected in the Schedule. 2017: New Annuity Purchase rates were reflected for benefits earned after 2017 2018: Employer Contributions reflect that the current service matching rate was increased to 150% for future benefits. 2019-2022: No changes in plan provisions were reflected in the schedule.

FISHER COUNTY, TEXAS

SCHEDULE OF CHANGES IN OPEB LIABILITY AND RELATED RATIOS
LAST 10 YEARS (WILL ULTIMATELY BE DISPLAYED)
YEARS ENDED DECEMBER 31

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Total Pension Liability									
Service cost	\$ 216,792	\$ 207,253	\$ 179,510	\$ 183,491	\$ 117,973	\$ 161,940	\$ 147,394	\$ 138,402	\$ 142,150
Interest (on the Total Pension Liability)	470,247	468,921	462,639	451,208	425,473	414,905	392,073	377,583	361,409
Effect of plan changes	-	-	-	-	-	47,838		(18,859)	-
Effect of assumption changes or inputs	-	(86,906)	296,971	-	-	39,431		64,221	-
Effect of economic/demographic (gains) or losses	(143,916)	(53,088)	(3,031)	(13,659)	161,279	(70,163)	39,781	1,615	(12,705)
Benefit payments, including refunds of employee contributions	(526,929)	(529,556)	(481,567)	(470,536)	(435,214)	(404,426)	(370,335)	(362,305)	(262,774)
Net Change in Total Pension Liability	16,194	6,624	454,522	150,504	269,511	189,525	208,913	200,657	228,080
Total Pension Liability - Beginning	6,229,309	6,222,685	5,768,163	5,617,659	5,348,149	5,158,624	4,949,711	4,749,054	4,520,974
Total Pension Liability - Ending (a)	<u>\$ 6,245,503</u>	<u>\$ 6,229,309</u>	<u>\$ 6,222,685</u>	<u>\$ 5,768,163</u>	<u>\$ 5,617,660</u>	<u>\$ 5,348,149</u>	<u>\$ 5,158,624</u>	<u>\$ 4,949,711</u>	<u>\$ 4,749,054</u>
Plan Fiduciary Net Position									
Contributions - Employer	\$ 159,548	\$ 148,537	\$ 125,080	\$ 129,233	\$ 145,725	\$ 94,937	\$ 117,243	\$ 118,768	\$ 114,848
Contributions - Employee	135,692	126,337	106,366	109,850	123,946	80,749	99,721	101,017	97,684
Net Investment Income	(405,265)	1,329,816	603,119	858,673	(104,423)	728,021	351,143	67,287	310,150
Benefit payments, including refunds of employee contributions	(526,929)	(529,556)	(481,567)	(470,535)	(435,214)	(404,426)	(370,335)	(362,305)	(262,774)
Administrative Expense	(3,858)	(3,924)	(4,528)	(4,454)	(4,199)	(3,662)	(3,805)	(3,408)	(3,556)
Other	(28,732)	(5,779)	(3,867)	(7,109)	(4,379)	(2,478)	84,340	64,967	(4,395)
Net Change in Plan Fiduciary Net Position	(669,544)	1,065,431	344,603	615,658	(278,544)	493,141	278,307	(13,674)	251,957
Plan Fiduciary Net Position - Beginning	7,253,062	6,187,631	5,843,028	5,227,370	5,505,914	5,012,774	4,734,467	4,748,142	4,496,185
Plan Fiduciary Net Position - Ending (b)	<u>\$ 6,583,518</u>	<u>\$ 7,253,062</u>	<u>\$ 6,187,631</u>	<u>\$ 5,843,028</u>	<u>\$ 5,227,370</u>	<u>\$ 5,505,915</u>	<u>\$ 5,012,774</u>	<u>\$ 4,734,468</u>	<u>\$ 4,748,142</u>
Net Pension Liability - Ending (a)-(b)	<u>\$ (338,015)</u>	<u>\$ (1,023,753)</u>	<u>\$ 35,054</u>	<u>\$ (74,865)</u>	<u>\$ 390,290</u>	<u>\$ (157,766)</u>	<u>\$ 145,850</u>	<u>\$ 215,243</u>	<u>\$ 912</u>
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	105.41%	116.43%	99.44%	101.30%	93.05%	102.95%	97.17%	95.65%	99.98%
Covered Employee Payroll	1,938,459	1,804,815	1,519,511	1,569,290	1,770,655	\$ 1,153,551	\$ 1,424,585	\$ 1,443,105	\$ 1,395,480
Net Pension Liability as a Percentage of Covered Employee Payroll	-17.44%	-56.72%	2.31%	-4.77%	22.04%	-13.68%	10.24%	14.92%	0.07%

FISHER COUNTY, TEXAS

SCHEDULE OF CHANGES IN OPEB LIABILITY AND RELATED RATIOS
LAST 10 YEARS (WILL ULTIMATELY BE DISPLAYED)
YEARS ENDED DECEMBER 31

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Total OPEB Liability						
Group Term Life Insurance						
Service cost	\$ 8,915	\$ 9,882	\$ 7,394	\$ 5,891	\$ 5,358	\$ 7,025
Interest (on the Total Pension Liability)	5,037	4,949	5,874	7,017	6,460	7,103
Effect of plan changes	-	-	-	-	-	-
Effect of assumption changes or inputs	(51,452)	3,920	20,760	36,518	(16,401)	6,705
Effect of economic/demographic (gains) or losses	(5,823)	2,850	(9,275)	2,275	(1,399)	(11,363)
Benefit payments, including refunds	(9,692)	(9,385)	(6,990)	(12,868)	(9,562)	(6,345)
Net Change in Total Pension Liability	<u>(53,015)</u>	<u>12,216</u>	<u>17,763</u>	<u>38,833</u>	<u>(15,544)</u>	<u>3,125</u>
Total OPEB Liability - Beginning	<u>240,434</u>	<u>228,218</u>	<u>210,455</u>	<u>171,622</u>	<u>187,166</u>	<u>184,041</u>
Total OPEB Liability - Ending (a)	<u>\$ 187,419</u>	<u>\$ 240,434</u>	<u>\$ 228,218</u>	<u>\$ 210,455</u>	<u>\$ 171,622</u>	<u>\$ 187,166</u>
Plan Fiduciary Net Position (b)	-	-	-	-	-	-
Net OPEB Liability - Ending (a)-(b)	<u>\$ 187,419</u>	<u>\$ 240,434</u>	<u>\$ 228,218</u>	<u>\$ 210,455</u>	<u>\$ 171,622</u>	<u>\$ 187,166</u>
Plan Fiduciary Net Position as a Percentage of Total OPEB Liability	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Covered Employee Payroll	\$ 1,938,459	\$ 1,804,815	\$ 1,519,511	\$ 1,569,290	\$ 1,770,655	\$ 1,153,551
Net OPEB Liability as a Percentage of Covered Employee Payroll	9.67%	13.32%	15.02%	13.41%	9.69%	16.23%

FISHER COUNTY, TEXAS

**COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2023**

	<u>Lateral Road Precinct 1</u>	<u>Lateral Road Precinct 2</u>	<u>Lateral Road Precinct 3</u>	<u>Lateral Road Precinct 4</u>
ASSETS				
Cash and cash investments	\$ 1,869	\$ 1,785	\$ (115)	\$ 6,170
Intergovernmental receivable	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>\$ 1,869</u>	<u>\$ 1,785</u>	<u>\$ (115)</u>	<u>\$ 6,170</u>
 LIABILITIES				
Accounts payable	\$	\$	\$	\$
Due to others	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Liabilities	<u> </u>	<u> </u>	<u> </u>	<u> </u>
 FUND EQUITY				
Restricted fund balances	1,869	1,785	(115)	6,170
Committed fund balances				
Assigned fund balances				
Unassigned fund balance	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Fund Balance	<u>1,869</u>	<u>1,785</u>	<u>(115)</u>	<u>6,170</u>
Total Liabilities and Fund Balance	<u>\$ 1,869</u>	<u>\$ 1,785</u>	<u>\$ (115)</u>	<u>\$ 6,170</u>

FISHER COUNTY, TEXAS

**COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2023**

	<u>County Court Reporter</u>	<u>Court Records Preservation</u>	<u>County Clerk Jury Fees</u>	<u>C&D Court Technology</u>
ASSETS				
Cash and cash investments	\$ 2,823	\$ 6,563	\$ 1,126	\$ 829
Intergovernmental receivable	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Assets	\$ <u>2,823</u>	\$ <u>6,563</u>	\$ <u>1,126</u>	\$ <u>829</u>
LIABILITIES				
Accounts payable	\$	\$	\$	\$
Due to others	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Liabilities	<u> </u>	<u> </u>	<u> </u>	<u> </u>
FUND EQUITY				
Restricted fund balances				
Committed fund balances	2,823	6,563	1,126	829
Assigned fund balances				
Unassigned fund balance	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Fund Balance	<u>2,823</u>	<u>6,563</u>	<u>1,126</u>	<u>829</u>
Total Liabilities and Fund Balance	\$ <u>2,823</u>	\$ <u>6,563</u>	\$ <u>1,126</u>	\$ <u>829</u>

FISHER COUNTY, TEXAS

**COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2023**

	TIF Grant Fund	County Clerk Fees	District Court Records Technology	Commissary
ASSETS				
Cash and cash investments	\$ 134,079	\$ 445	\$ 5,672	\$ 2,974
Intergovernmental receivable				
Total Assets	\$ 134,079	\$ 445	\$ 5,672	\$ 2,974
 LIABILITIES				
Accounts payable	\$ 4,871	\$	\$	\$
Due to others				
Total Liabilities	4,871			
 FUND EQUITY				
Restricted fund balances				
Committed fund balances	129,208	445	5,672	2,974
Assigned fund balances				
Unassigned fund balance				
Total Fund Balance	129,208	445	5,672	2,974
Total Liabilities and Fund Balance	\$ 134,079	\$ 445	\$ 5,672	\$ 2,974

FISHER COUNTY, TEXAS

**COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2023**

	Election Services	Election	County Escrow Fund	Court Facility
ASSETS				
Cash and cash investments	\$ 2,755	\$ (144,916)	\$ 18,679	\$ 2,160
Intergovernmental receivable				
Total Assets	\$ 2,755	\$ (144,916)	\$ 18,679	\$ 2,160
LIABILITIES				
Accounts payable	\$	\$ 5,223	\$	\$
Due to others		-		
Total Liabilities		5,223		
FUND EQUITY				
Restricted fund balances				
Committed fund balances	2,755			2,160
Assigned fund balances			18,679	
Unassigned fund balance		(150,139)		
Total Fund Balance	2,755	(150,139)	18,679	2,160
Total Liabilities and Fund Balance	\$ 2,755	\$ (144,916)	\$ 18,679	\$ 2,160

FISHER COUNTY, TEXAS

**COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2023**

	Launguage Access	County Dispute Resolution	Guardian Cash	County Clerk Archives
ASSETS				
Cash and cash investments	\$ 508	\$ 2,034	\$ 5,510	\$ 144,505
Intergovernmental receivable				
Total Assets	\$ 508	\$ 2,034	\$ 5,510	\$ 144,505
LIABILITIES				
Accounts payable	\$	\$	\$	\$
Due to others				649
Total Liabilities				649
FUND EQUITY				
Restricted fund balances				
Committed fund balances	508	2,034	5,510	143,856
Assigned fund balances				
Unassigned fund balance				
Total Fund Balance	508	2,034	5,510	143,856
Total Liabilities and Fund Balance	\$ 508	\$ 2,034	\$ 5,510	\$ 144,505

FISHER COUNTY, TEXAS

**COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2023**

	Judicial Training Fund	County Clerk Preservation	Law Library Fund	District Clerk Preservation
ASSETS				
Cash and cash investments	\$ 1,371	\$ 132,361	\$ 20,992	\$ 4,400
Intergovernmental receivable				
Total Assets	\$ 1,371	\$ 132,361	\$ 20,992	\$ 4,400
LIABILITIES				
Accounts payable	\$	\$ 189	\$	\$
Due to others				
Total Liabilities		189		
FUND EQUITY				
Restricted fund balances				
Committed fund balances	1,371	132,172	20,992	4,400
Assigned fund balances				
Unassigned fund balance				
Total Fund Balance	1,371	132,172	20,992	4,400
Total Liabilities and Fund Balance	\$ 1,371	\$ 132,361	\$ 20,992	\$ 4,400

FISHER COUNTY, TEXAS

**COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2023**

	<u>Court House Security</u>	<u>County Preservation</u>	<u>Inmate Phone Fund</u>	<u>Hot Check Fund</u>
ASSETS				
Cash and cash investments	\$ 9,289	\$ 4,653	\$ 11,688	\$ 3,522
Intergovernmental receivable	_____	_____	_____	_____
Total Assets	\$ <u>9,289</u>	\$ <u>4,653</u>	\$ <u>11,688</u>	\$ <u>3,522</u>
 LIABILITIES				
Accounts payable	\$ -	\$	\$ 2,115	\$
Due to others	_____	_____	_____	_____
Total Liabilities	_____	_____	<u>2,115</u>	_____
 FUND EQUITY				
Restricted fund balances				3,522
Committed fund balances	9,289	4,653	9,573	
Assigned fund balances				
Unassigned fund balance	_____	_____	_____	_____
Total Fund Balance	<u>9,289</u>	<u>4,653</u>	<u>9,573</u>	<u>3,522</u>
Total Liabilities and Fund Balance	\$ <u>9,289</u>	\$ <u>4,653</u>	\$ <u>11,688</u>	\$ <u>3,522</u>

FISHER COUNTY, TEXAS

**COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2023**

	Bail Bond Fund	State Criminal and Civil Fees	Senior Citizens Fund	Leose Grant
ASSETS				
Cash and cash investments	\$ 34,982	\$ 113,625	\$ (355,630)	\$ 4,102
Intergovernmental receivable				
Total Assets	\$ 34,982	\$ 113,625	\$ (355,630)	\$ 4,102
LIABILITIES				
Accounts payable	\$	\$ 9,750	\$ 3,515	\$ -
Due to others		8,106	-	
Total Liabilities		17,856	3,515	
FUND EQUITY				
Restricted fund balances				4,102
Committed fund balances	34,982			
Assigned fund balances		95,769		
Unassigned fund balance			(359,145)	
Total Fund Balance	34,982	95,769	(359,145)	4,102
Total Liabilities and Fund Balance	\$ 34,982	\$ 113,625	\$ (355,630)	\$ 4,102

FISHER COUNTY, TEXAS

**COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2023**

	Justice Court Technology	Drug Forfeiture	Airport Fund	Pre-Trial Checking
ASSETS				
Cash and cash investments	\$ 13,982	\$ 504	\$ (44,282)	\$ 60,515
Intergovernmental receivable				
Total Assets	\$ 13,982	\$ 504	\$ (44,282)	\$ 60,515
LIABILITIES				
Accounts payable	\$	\$	\$	\$
Due to others				
Total Liabilities				
FUND EQUITY				
Restricted fund balances		504		
Committed fund balances	13,982			60,515
Assigned fund balances				
Unassigned fund balance			(44,282)	
Total Fund Balance	13,982	504	(44,282)	60,515
Total Liabilities and Fund Balance	\$ 13,982	\$ 504	\$ (44,282)	\$ 60,515

FISHER COUNTY, TEXAS

**COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2023**

	<u>Child Abuse Fund</u>	<u>Justice Court Support Fund</u>	<u>Opiod Trust Fund</u>	<u>Water Grant Fund</u>	<u>Total Nonmajor Special Revenue Funds</u>
ASSETS					
Cash and cash investments	\$ 678	\$ 1,533	\$ 1,732	\$ (3,025)	\$ 212,447
Intergovernmental receivable				3,025	3,025
Total Assets	<u>\$ 678</u>	<u>\$ 1,533</u>	<u>\$ 1,732</u>	<u>\$</u>	<u>\$ 215,472</u>
LIABILITIES					
Accounts payable	\$	\$	\$	\$	\$ 25,663
Due to others					8,755
Total Liabilities					<u>34,418</u>
FUND EQUITY					
Restricted fund balances	678	1,533	1,732		21,780
Committed fund balances					598,392
Assigned fund balances					114,448
Unassigned fund balance					<u>(553,566)</u>
Total Fund Balance	<u>678</u>	<u>1,533</u>	<u>1,732</u>		<u>181,054</u>
Total Liabilities and Fund Balance	<u>\$ 678</u>	<u>\$ 1,533</u>	<u>\$ 1,732</u>	<u>\$</u>	<u>\$ 215,472</u>

FISHER COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE – NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Lateral Road Precinct 1	Lateral Road Precinct 2	Lateral Road Precinct 3	Lateral Road Precinct 4
REVENUES:				
Licenses and Permits	\$	\$	\$	\$
Fees and charges for services				
Intergovernmental	5,087	5,087	5,087	5,087
Investment Earnings				
Contributions & Donations				
Other Revenue				
Total Revenues	5,087	5,087	5,087	5,087
EXPENDITURES:				
Current:				
Judicial				
Elections				
Public Safety				
Public Works				
Highways & Streets	5,133	5,134	5,133	2,567
Health and Welfare				
Capital				
Total Expenditures	5,133	5,134	5,133	2,567
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	(46)	(47)	(46)	2,520
OTHER FINANCING SOURCES (USES):				
Transfers in				
Transfers out				
Total Other Financing Sources (Uses)				
NET CHANGE IN FUND BALANCE	(46)	(47)	(46)	2,520
FUND BALANCE - BEGINNING OF YEAR, RESTATED	1,915	1,832	(69)	3,650
FUND BALANCE - END OF YEAR	\$ 1,869	\$ 1,785	\$ (115)	\$ 6,170

FISHER COUNTY, TEXAS

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE – NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	County Court Reporter	Court Records Preservation	County Clerk Jury Fees	C&D Court Technology
REVENUES:				
Licenses and Permits	\$	\$	\$	\$
Fees and charges for services	1,556	120	614	75
Intergovernmental				
Investment Earnings				
Contributions & Donations				
Other Revenue				
Total Revenues	1,556	120	614	75
EXPENDITURES:				
Current:				
Judicial				
Elections				
Public Safety				
Public Works				
Highways & Streets				
Health and Welfare				
Capital				
Total Expenditures				
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	1,556	120	614	75
OTHER FINANCING SOURCES (USES):				
Transfers in				
Transfers out				
Total Other Financing Sources (Uses)				
NET CHANGE IN FUND BALANCE	1,556	120	614	75
FUND BALANCE - BEGINNING OF YEAR, RESTATED	1,267	6,443	512	754
FUND BALANCE - END OF YEAR	\$ 2,823	\$ 6,563	\$ 1,126	\$ 829

FISHER COUNTY, TEXAS

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE – NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	TIF Grant Fund	County Clerk Fees	District Court Records Technology	Commissary
REVENUES:				
Licenses and Permits	\$	\$	\$	\$
Fees and charges for services		90	95	
Intergovernmental	81,323			
Investment Earnings				48
Contributions & Donations				
Other Revenue				1,216
Total Revenues	81,323	90	95	1,264
EXPENDITURES:				
Current:				
Judicial				
Elections				
Public Safety				221
Public Works				
Highways & Streets	53,397			
Health and Welfare				
Capital				
Total Expenditures	53,397			221
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	27,926	90	95	1,043
OTHER FINANCING SOURCES (USES):				
Transfers in				
Transfers out				
Total Other Financing Sources (Uses)				
NET CHANGE IN FUND BALANCE	27,926	90	95	1,043
FUND BALANCE - BEGINNING OF YEAR, RESTATED	101,282	355	5,577	1,931
FUND BALANCE - END OF YEAR	\$ 129,208	\$ 445	\$ 5,672	\$ 2,974

FISHER COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE – NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Election Services	Elections	County Escrow Fund	Court Facility
REVENUES:				
Licenses and Permits	\$	\$	\$	\$
Fees and charges for services	2,733	7,272		
Intergovernmental				
Investment Earnings				
Contributions & Donations				
Other Revenue				1,220
Total Revenues	2,733	7,272		1,220
EXPENDITURES:				
Current:				
Judicial				
Elections	1,851	74,184		
Public Safety				
Public Works				
Highways & Streets				
Health and Welfare				
Capital				
Total Expenditures	1,851	74,184		
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	882	(66,912)		1,220
OTHER FINANCING SOURCES (USES):				
Transfers in				
Transfers out				
Total Other Financing Sources (Uses)				
NET CHANGE IN FUND BALANCE	882	(66,912)		1,220
FUND BALANCE - BEGINNING OF YEAR, RESTATED	1,873	(83,227)	18,679	940
FUND BALANCE - END OF YEAR	\$ 2,755	\$ (150,139)	\$ 18,679	\$ 2,160

FISHER COUNTY, TEXAS

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE – NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	Language Access	County Dispute Resolution	Guardian Cash	County Clerk Archives
REVENUES:				
Licenses and Permits	\$	\$	\$	\$
Fees and charges for services				34,219
Intergovernmental				
Investment Earnings				
Contributions & Donations				6,084
Other Revenue	298	1,107	690	
Total Revenues	298	1,107	690	40,303
EXPENDITURES:				
Current:				
Judicial				17,883
Elections				
Public Safety				
Public Works				
Highways & Streets				
Health and Welfare				
Capital				
Total Expenditures				17,883
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	298	1,107	690	22,420
OTHER FINANCING SOURCES (USES):				
Transfers in		107	-	
Transfers out				
Total Other Financing Sources (Uses)		107		
NET CHANGE IN FUND BALANCE	298	1,214	690	22,420
FUND BALANCE - BEGINNING OF YEAR, RESTATED	210	820	4,820	121,436
FUND BALANCE - END OF YEAR	\$ 508	\$ 2,034	\$ 5,510	\$ 143,856

FISHER COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE – NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Judicial Training Fund</u>	<u>County Clerk Preservation</u>	<u>Law Library Fund</u>	<u>District Clerk Preservation</u>
REVENUES:				
Licenses and Permits	\$	\$	\$	\$
Fees and charges for services	115	38,248	2,135	
Intergovernmental				
Investment Earnings				
Contributions & Donations				
Other Revenue		422		1,287
	<u>115</u>	<u>38,670</u>	<u>2,135</u>	<u>1,287</u>
Total Revenues				
EXPENDITURES:				
Current:				
Judicial		10,155		261
Elections				
Public Safety				
Public Works				
Highways & Streets				
Health and Welfare				
Capital				
Total Expenditures		<u>10,155</u>		<u>261</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	115	28,515	2,135	1,026
OTHER FINANCING SOURCES (USES):				
Transfers in				
Transfers out				
Total Other Financing Sources (Uses)				
NET CHANGE IN FUND BALANCE	115	28,515	2,135	1,026
FUND BALANCE - BEGINNING OF YEAR, RESTATED	<u>1,256</u>	<u>103,657</u>	<u>18,857</u>	<u>3,374</u>
FUND BALANCE - END OF YEAR	<u>\$ 1,371</u>	<u>\$ 132,172</u>	<u>\$ 20,992</u>	<u>\$ 4,400</u>

FISHER COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE – NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Court House Security	County Preservation	Inmate Phone Fund	Hot Check Fund
REVENUES:				
Licenses and Permits	\$	\$		\$
Fees and charges for services	7,429	73		
Intergovernmental				
Investment Earnings				
Contributions & Donations				
Other Revenue			1,097	287
Total Revenues	7,429	73	1,097	287
EXPENDITURES:				
Current:				
Judicial	10,574			107
Elections				
Public Safety				
Public Works				
Highways & Streets				
Health and Welfare				
Capital				
Total Expenditures	10,574			107
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	(3,145)	73	1,097	180
OTHER FINANCING SOURCES (USES):				
Transfers in				
Transfers out	(107)			
Total Other Financing Sources (Uses)	(107)			
NET CHANGE IN FUND BALANCE	(3,252)	73	1,097	180
FUND BALANCE - BEGINNING OF YEAR, RESTATED	12,541	4,580	8,476	3,342
FUND BALANCE - END OF YEAR	\$ 9,289	\$ 4,653	9,573	\$ 3,522

FISHER COUNTY, TEXAS

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE – NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	Bail Bond Fund	State Criminal and Civil Fees	Senior Citizens Fund	Lease Grant
REVENUES:				
Licenses and Permits	\$ 1,005	\$ 66,470	\$	\$
Fees and charges for services				
Intergovernmental			55,883	1,283
Investment Earnings				
Contributions & Donations			8,949	
Other Revenue	11,862	1,530		
Total Revenues	12,867	68,000	64,832	1,283
EXPENDITURES:				
Current:				
Judicial	33,114	63,253		
Elections				
Public Safety				960
Public Works				
Highways & Streets				
Health and Welfare			139,044	
Capital				
Total Expenditures	33,114	63,253	139,044	960
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	(20,247)	4,747	(74,212)	323
OTHER FINANCING SOURCES (USES):				
Transfers in			1,330	
Transfers out		-		
Total Other Financing Sources (Uses)			1,330	
NET CHANGE IN FUND BALANCE	(20,247)	4,747	(72,882)	323
FUND BALANCE - BEGINNING OF YEAR, RESTATED	55,229	91,022	(286,263)	3,779
FUND BALANCE - END OF YEAR	\$ 34,982	\$ 95,769	\$ (359,145)	\$ 4,102

FISHER COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE – NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Justice Court Technology	Drug Forfeiture	Airport Fund	Pre-Trial Checking
REVENUES:				
Licenses and Permits	\$	\$	\$ 5,730	\$ 16,550
Fees and charges for services	2,168			
Intergovernmental			-	
Investment Earnings		20		966
Contributions & Donations				
Other Revenue				
Total Revenues	2,168	20	5,730	17,516
EXPENDITURES:				
Current:				
Judicial				822
Elections				
Public Safety		5,525		
Public Works			484	
Highways & Streets				
Health and Welfare				
Capital				
Total Expenditures		5,525	484	822
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	2,168	(5,505)	5,246	16,694
OTHER FINANCING SOURCES (USES):				
Transfers in				
Transfers out				
Total Other Financing Sources (Uses)				
NET CHANGE IN FUND BALANCE	2,168	(5,505)	5,246	16,694
FUND BALANCE - BEGINNING OF YEAR, RESTATED	11,814	6,009	(49,528)	43,821
FUND BALANCE - END OF YEAR	\$ 13,982	\$ 504	\$ (44,282)	\$ 60,515

FISHER COUNTY, TEXAS

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE – NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	Child Abuse Fund	Justice Court Support Fund	Opioid Trust Fund	Water Grant Fund	Total Nonmajor Governmental Funds
REVENUES:					
Licenses and Permits	\$	\$	\$	\$	\$ 89,755
Fees and charges for services					96,942
Intergovernmental				-	158,837
Investment Earnings					1,034
Contributions & Donations					15,033
Other Revenue	260	958	1,732		23,966
Total Revenues	260	958	1,732		385,567
EXPENDITURES:					
Current:					
Judicial					136,169
Elections					76,035
Public Safety					6,706
Public Works					484
Highways & Streets					71,364
Health and Welfare					139,044
Capital				-	
Total Expenditures				-	429,802
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	260	958	1,732		(44,235)
OTHER FINANCING SOURCES (USES):					
Transfers in				-	1,437
Transfers out					(107)
Total Other Financing Sources (Uses)				-	1,330
NET CHANGE IN FUND BALANCE	260	958	1,732		(42,905)
FUND BALANCE - BEGINNING OF YEAR, RESTATED	418	575			223,959
FUND BALANCE - END OF YEAR	\$ 678	\$ 1,533	\$ 1,732	\$	\$ 181,054